
ARTICLE 320
Real Estate Tax Discounts and Penalties

320.01 Discount
320.02 Adjudication

320.99 Penalty

320.01 DISCOUNT

All taxpayers subject to the payment of taxes assessed by the City of Franklin shall be entitled to a discount of two (2%) percentum from the amount of such tax upon making payment of the whole amount thereof within two months after the date of the tax notice. (Ord. 2 of 1983, Sect. 2, Passed 2-28-83)

320.02 ADJUDICATION

If any part of this Article shall hereafter be adjudicated to be null and void by a court of competent jurisdiction, it is the intention of City Council that if said adjudication nullifies the ten (10%) percentum penalty rate hereby enacted, that the present five (5%) percentum penalty rate shall remain and also become the effective penalty rate on City taxes commencing with 1983 and thereafter. (Ord. 2 of 1983, Sect. 4, Passed 2-28-83)

320.99 PENALTY

The penalty hereafter to be imposed and added by the tax collector to City real estate taxes which remain unpaid after four months after the date of the tax notice shall be at the rate of ten (10%) percentum on the face amount of said taxes commencing in 1983. (Ord. 2 of 1983, Sect. 1, Passed 2-28-83)