

SPECIAL COUNCIL MEETING

April 14, 2014

Members Present: Douglas Baker, Mayor
Donna Fletcher, Deputy Mayor
Samuel Lyons
James Marshall
Jennifer M. Morris
Ryan Rudegear
Garnet Wood

Members Excused: None

In Attendance: E. William Gabrys, City Manager
Brian Spaid, Esq., City Solicitor
Bob Finch
David Lord
Jennifer Butchart, Venango Newspaper, Inc.

Mayor Baker called the meeting to order at 7:00 PM.

Mayor Baker read the following prepared statement:

“On behalf of City Council, I want to make a brief statement with regard to the item of business on tonight’s meeting agenda. Tonight’s meeting was advertised and convened for the purpose of City Council going through a second reading of the Ordinance to adopt a \$11,000,000 bond issue for projects presently overseen by the Franklin General Authority. Following the first reading of that Ordinance at the meeting held last Monday, April 7, 2014, City Council sought certain assurances from the transaction’s bond counsel. The assurances sought were very reasonable and are necessary to ensure that the City has flexibility moving forward to take any actions necessary for the improvement of government services in the City of Franklin and for the benefit of the City’s residents. The City has not received those assurances. Nevertheless, the City remains hopeful that it will receive what it needs to permit the bond issue to proceed in a prompt manner. Nevertheless, City Council cannot move forward on the bond issue tonight without having questions answered. As a result, City Council will not be approving the bond issue through a second reading of the Ordinance tonight. Please note that this is the only public statement or comment that City Council will be making on this subject. I would ask at this time if there is a motion to table the Ordinance for consideration at a later City Council meeting.”

Mrs. Fletcher moved to table the ordinance for consideration at this time. Mr. Lyons seconded the motion, which passed unanimously.

There being no further business before Council at this meeting, the meeting was adjourned at 7:05 PM.

Respectfully Submitted,

E. William Gabrys
City Manager